

At the heart of the Nantucket Chamber of Commerce is our commitment to Nantucket's economic vibrancy and supporting our local business community. The issue of Short Term Rentals is complex and emotionally-charged. We want to inform this discussion by providing information and insight to our members through our lenses of business and tourism. For reference, we started by looking at 2022 tax reports available from the MA Dept. of Revenue. According to these reports, dining and lodging (two of the most ubiquitous tourist activities) show significant total revenues, as well as a predictable spike during the summer months when visitors peak. If the availability of visitor lodging decreases by a significant amount, we would expect a similarly significant decrease in revenues spread across all business sectors, as a vast majority of our members directly or indirectly serve the visiting population. Additionally, we would expect reduced dollars available to any programs currently funded by those tax revenues.

Beyond just tax dollars, many of our members have informed us that if STR's are no longer permitted to operate on Nantucket, the impact would manifest into drastic losses in sales, employment reductions, and possibly closures. The Chamber must heed the concerns of our member businesses and advocate for STR's.

The Nantucket Island Chamber of Commerce believes that a yes vote on Article 59 would have the least disruption to the current rental habits on the island, and therefore is in the best interest of commerce and our small business economy. We encourage you to support your fellow members with a "yes" vote on Article 59.

Our Board of Directors acknowledges the diversity of opinions of our members and hopes that members will have their voices heard by voting on this important issue.

Nantucket Island Chamber of Commerce Board of Directors